



For Immediate Release

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Triana Energy and Marathon Oil Corporation Join Forces to Develop Marcellus Acreage

CHARLESTON, WV, February 3, 2011 - Triana Energy, LLC and Marathon Oil Corporation (NYSE: MRO), through a wholly owned subsidiary, have joined forces to develop approximately 82,000 acres of Marcellus prospects in Fayette County, Pennsylvania and several counties in northern West Virginia. The partnership brings together two experienced operators and a set of high potential mineral assets.

Under terms of the agreement, Triana will drill four horizontal wells on the acreage in 2011 to define optimal completion patterns later this year. Subsequent development activity will involve systematically drilling 132 horizontal wells on 43 pads. Full development of the property could potentially involve up to 350 wells. Triana President Henry Harmon notes, "We have conducted an extensive geologic assessment of this area and our evaluation is supported by the activity of other experienced operators. We believe this acreage holds exceptional opportunities for large scale Marcellus shale development."

Harmon notes, "We're delighted to join forces with an outstanding company like Marathon. Our mutual commitment to environmental, health and safety stewardship is a key to the success of this joint venture."

The transaction is the latest in a series of acquisitions and partnerships by Triana which represent steps toward aggregating an industry-leading position for Marcellus development in highly prospective areas of Pennsylvania and West Virginia. Triana also currently operates Marcellus development projects in Potter, Clearfield, and McKean Counties in Pennsylvania and Taylor and Lewis Counties in West Virginia.

Triana Energy, LLC was founded in 2006 by executives of the former Triana Holdings, LLC, which owned and operated Columbia Natural Resources prior to its sale to Chesapeake Energy in 2005. In June 2009, Triana announced that Morgan Stanley Private Equity had invested in the Company, allowing an expansion of its Marcellus strategy, continuing a decade-long association between Morgan Stanley Private Equity and the Triana Energy executive team. Morgan Stanley Managing Director John Moon said, "We're very pleased with the progress that this latest acquisition represents toward our shared goal of building yet another successful energy company with the Triana team." Morgan Stanley Private Equity also sponsored the Triana Energy management

team in its original company founded in 2001 and their subsequent acquisition of Columbia Natural Resources in 2003.

About Triana Energy

Triana Energy Investments, LLC is an independent, privately held oil and gas exploration and production company headquartered in Charleston, West Virginia. Triana Energy and its management team have a long and successful history operating in the Appalachian Basin. It utilizes state-of-the-art technology, skilled technical professionals, experienced management and extensive relationships in the Appalachian Basin to become an industry leader. For more information about Triana Energy, please visit: www.trianaenergy.com.

About Morgan Stanley Private Equity

Morgan Stanley Private Equity, part of Morgan Stanley Investment Management's Merchant Banking business, makes private equity and equity-related investments on a global basis. Morgan Stanley Private Equity utilizes Morgan Stanley's vast resources, including the Firm's global franchise and relationships with leading corporate management teams and financial sponsors, to source attractive opportunities for its investment funds. Morgan Stanley's roots in private equity investing date back to 1985 with the Morgan Stanley Capital Partners private equity funds. To date, Morgan Stanley Private Equity and its funds have invested nearly \$8 billion of equity across a broad spectrum of industries. For further information about Morgan Stanley Private Equity, please visit: www.morganstanley.com/privateequity .

About Marathon Oil Corporation

Marathon is an integrated international energy company engaged in exploration and production; oil sands; integrated gas; and refining, marketing and transportation operations. Marathon, which is based in Houston, has principal operations in the United States, Angola, Canada, Equatorial Guinea, Indonesia, Iraqi Kurdistan Region, Libya, Norway, Poland, and the United Kingdom. Marathon is the fourth largest United States-based integrated oil company and the nation's fifth largest refiner. For more information about Marathon Oil Corporation, please visit the website at: <http://www.marathon.com>

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