



For Immediate Release

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Triana Energy Completes Acquisition of Marcellus Acreage

CHARLESTON, WV, April 7, 2010 - Triana Energy, LLC announces the acquisition of approximately 12,000 acres of mineral interests in Potter County, Pennsylvania from Hanley & Bird, Inc. The transaction is the latest in a series of acquisitions by Triana which represent steps toward aggregating an industry-leading position for Marcellus development in highly prospective Potter and Tioga Counties of Pennsylvania.

Triana also currently operates Marcellus development projects in Clearfield and McKean Counties of Pennsylvania. To date, the Company has accumulated over 30,000 acres of leases and mineral interests in the Marcellus shale fairway of North Central Pennsylvania. The Company also has extensive projects designed to exploit the Lower Huron and other shale formations in various counties in West Virginia. The Company also holds over 30,000 net acres of leases in West Virginia.

Permitting and initial site preparation in Potter County are expected to be completed later this year. An environmentally-sensitive and sustainable drilling program will commence at that time. Triana President Henry Harmon notes, "We have conducted an extensive geologic assessment of this area and our evaluation is supported by the activity of other experienced operators. We believe that Potter County supports very interesting opportunities for large scale Marcellus shale development."

Triana Energy, LLC was founded in 2006 by executives of the former Triana Holdings, LLC, which owned and operated Columbia Natural Resources prior to its sale to Chesapeake Energy in 2005. In June 2009, Triana announced that Morgan Stanley Private Equity had invested in the Company, allowing an expansion of its Marcellus strategy, continuing a decade-long association between Morgan Stanley Private Equity and the Triana Energy executive team. Morgan Stanley Managing Director John Moon said, "We're very pleased with the progress that this latest acquisition represents toward our shared goal of building yet another successful energy company with the Triana team." Morgan Stanley Private Equity also sponsored the Triana Energy management team in its original company founded in 2001 and their subsequent acquisition of Columbia Natural Resources in 2003.

About Triana Energy

Triana Energy Investments, LLC is an independent, privately held oil and gas exploration and production company headquartered in Charleston, West Virginia. Triana Energy and its management team have a long and successful history operating in the Appalachian Basin. It utilizes state-of-the-art technology, skilled technical professionals, experienced management and extensive relationships in the Appalachian Basin to become an industry leader. For further information about Triana Energy, please visit www.trianaenergy.com.

About Morgan Stanley Private Equity

Morgan Stanley Private Equity, part of Morgan Stanley Investment Management's Merchant Banking Division, makes private equity and equity-related investments on a global basis. Morgan Stanley Private Equity utilizes Morgan Stanley's vast resources, including the Firm's global franchise and relationships with leading corporate management teams and financial sponsors, to source attractive opportunities for its investment funds. Morgan Stanley's roots in private equity investing date back to 1985 with the Morgan Stanley Capital Partners private equity funds. To date, Morgan Stanley Private Equity and its funds have invested nearly \$7 billion of equity across a broad spectrum of industries. For further information about Morgan Stanley Private Equity, please visit www.morganstanley.com/privateequity.

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